

	KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Commonwealth Bill	Blue CW 20
		Referred to Committee: Senate 1
Authors: Hannah Watkins, Cameron Hagan, Jordan Smith, Spencer Sword	Action on the Bill	
School: Henderson Co. HS	House	Senate
City: Henderson	_____ <input type="checkbox"/> Passed _____ <input type="checkbox"/> Defeated	_____ <input type="checkbox"/> Passed _____ <input type="checkbox"/> Defeated

1 An act to raise the state sales tax to 7% to save the state pension.
2
3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**
4
5 Section 1: Kentucky law makers will enact this to fund the dwindling public pension. To pay out the
6 retired employees through their entitled pension.
7
8 Section 2: All state employees that have a pension are by law entitled to it therefore it has to be paid
9 forward no matter how the state pays it out, the ways they pay this forward could be through cutting
10 majors state funded organizations.
11
12 Section 3: Only 17% of state workers are covered under this state fund to this day, and this statistic is
13 decreasing daily. The other 83% are pulling money from other funds.
14
15 Section 4: If the pension fund cannot pay out the money needed, the state will have to cut funding to
16 other state funded systems in order to pay out the capital to these former employees.
17
18 Section 5: At this point in time there is no system in place to fix this issue.
19
20 Section 6: This bill will go into effect May of 2017.