

 KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Commonwealth Bill	Red CW 11						
	Referred to Committee: Senate 1						
Authors: Abbey Beck, Jared Johnson, Tori Beck, Andrew Sykes	Action on the Bill						
School: Butler Traditional HS							
City: Louisville							
	<table style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">House</td> <td style="width: 50%; text-align: center;">Senate</td> </tr> <tr> <td style="text-align: center;">____ <input type="checkbox"/> Passed</td> <td style="text-align: center;">____ <input type="checkbox"/> Passed</td> </tr> <tr> <td style="text-align: center;">____ <input type="checkbox"/> Defeated</td> <td style="text-align: center;">____ <input type="checkbox"/> Defeated</td> </tr> </table>	House	Senate	____ <input type="checkbox"/> Passed	____ <input type="checkbox"/> Passed	____ <input type="checkbox"/> Defeated	____ <input type="checkbox"/> Defeated
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1 An act to allow tax payers to get tax receipts from the taxes they paid the previous year.

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3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**

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5 Section 1: Every Year, Americans pay their tax bills, but is often baffled about how the government
6 spends taxes it collects. Tax payers are told certain things to such as what their money is being put
7 forth. This bill is a clarification for the citizens of where their money happens to be going. Tax receipts
8 allow citizens the right to know where their money was spent and on what.

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10 Section 2: The tax table below shows in detail the Kentucky state income tax rates by income tax
11 bracket(s). There are six income brackets for Kentucky.

- 12
13 • If your income range is between \$0 and \$3000, your tax rate on every dollar of income earned
14 is 2%.
- 15 • If your income range is between \$3001 and \$4000, your tax rate on every dollar of income
16 earned is 3%.
- 17 • If your income range is between \$4001 and \$5000, your tax rate on every dollar of income
18 earned is 4%.
- 19 • If your income range is between \$5001 and \$8000, your tax rate on every dollar of income
20 earned is 5%.
- 21 • If your income range is between \$8001 and \$75,000, your tax rate on every dollar of income
22 earned is 5.8%.
- 23 • If your income range is between \$75,000 and above, your tax rate on every dollar of income
24 earned is 6%.

25
26 The average U.S. worker faces a tax burden of 31.3%. This includes both income taxes and payrolls
27 taxes. Between these two types of taxes, the average U.S. workers pay over \$16,000 in taxes on labor.

28
29 Section 3: The Tax receipts will be handled by the treasurer, the treasurer is a senior financial manager
30 charged with managing cash- Kentucky State treasurer is currently Allison Ball. Every citizen has the
31 opportunity to get a tax receipt by mail or via-email. The Kentucky state income tax and federal income
32 tax filing deadline falls on April 15th of every year unless it isn't a mail service day. The tax receipts
33 will be sent out along with the tax returns letting you know where your money was spent and on what.
34 This allows for more job openings in the state of Kentucky.

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36 Section 4: The cost of this bill won't be much if a person chooses the paper receipt then the cost per
37 paper is \$.25.

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39 Section 5: This bill will go into effect on the start of the new year January 1, 2018. From this point the
40 percentage you get taken out of your pay will follow with a tax receipt of how your money was used.