

 KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Bluegrass Bill	Red BG 32						
	Referred to Committee: Senate 3						
Authors: Hassan Kashif, Evan Ruggles	Action on the Bill						
School: North Oldham HS							
City: Goshen							
	<table border="0"> <tr> <td style="text-align: center;">House</td> <td style="text-align: center;">Senate</td> </tr> <tr> <td style="text-align: center;">____ <input type="checkbox"/> Passed</td> <td style="text-align: center;">____ <input type="checkbox"/> Passed</td> </tr> <tr> <td style="text-align: center;">____ <input type="checkbox"/> Defeated</td> <td style="text-align: center;">____ <input type="checkbox"/> Defeated</td> </tr> </table>	House	Senate	____ <input type="checkbox"/> Passed	____ <input type="checkbox"/> Passed	____ <input type="checkbox"/> Defeated	____ <input type="checkbox"/> Defeated
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1 An act to provide companies that label products containing GMO with a 7.5% tax break

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3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**

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5 Section 1: This does require all companies to label products containing GMO's, it only provides those
6 who choose to do so with a 7.5% tax break. This would deduct that 7.5% of the 35% tax that
7 companies are required to pay. Meaning that this is not 7.5% cut off of the 35%, it is 7.5% of that
8 35% tax that companies are required to pay This gives companies an incentive to labeling GMO's
9 opposed to requiring them to do so.

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11 Section 2: The incentive is in place acting as a motivation for companies to labeling GMO's. The state of
12 Kentucky can not legally require companies to label their products seeing that they are nationally
13 distributed. In the case of this the tax incentive is in place to take the spot of that requirement.

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15 Section 3: The tax break will be if and only these companies label all consumable products with a "GMO
16 inside" label. This does not apply to a select few of the companies products. All products must contain
17 this label for the incentive to be in place, otherwise the break does not apply to those companies.

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19 Section 4: The term "GMO" is classified as any consumable that is contaminated, contains cosmetic, any
20 source of food additive, and all others that fall under the genetically modified category.

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22 Section 5: There will be not cost for this seeing that the tax break is just that, a break. For labeling,
23 companies change their labels often so changing colors on the original label will not cost extra.
24 Choosing to label their products is the companies choice and is not the requirement of the state to
25 provide funding to do so. Changing size of the labels will not be required.

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27 Section 6: This bill will go into effect exactly one year after passage.