

 <p><b>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Bluegrass Bill</b></p>	<b>Blue   BG 39</b>						
	<b>Referred to Committee: House 5</b>						
<b>Authors:</b> AK Kash, Patrick Sullivan, Clayton Stumler	<p><b>Action on the Bill</b></p> <table> <tr> <th>House</th> <th>Senate</th> </tr> <tr> <td>___ <input type="checkbox"/> Passed</td> <td>___ <input type="checkbox"/> Passed</td> </tr> <tr> <td>___ <input type="checkbox"/> Defeated</td> <td>___ <input type="checkbox"/> Defeated</td> </tr> </table>	House	Senate	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Defeated	___ <input type="checkbox"/> Defeated
House		Senate					
___ <input type="checkbox"/> Passed		___ <input type="checkbox"/> Passed					
___ <input type="checkbox"/> Defeated	___ <input type="checkbox"/> Defeated						
<b>School:</b> St. Xavier HS							
<b>City:</b> Louisville							

1 An act to Restore Prosperity to the Commonwealth of Kentucky

2  
3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**

4  
5 Section 1: This bill will gradually phase out the and ultimately abolish income tax in the Commonwealth of  
6 Kentucky over a two year period. In the first year after implementation, all income tax rates will be cut in  
7 half. The following year, the income tax rates will be set to zero, conclusively abolishing the income tax.

8  
9 Section 2: This bill will allow the citizens of Kentucky to be able to keep more of the money that they earn  
10 and give low-income individuals more money to spend on the items they need and want. This also helps  
11 the economy because it would encourage people to work since all income would be tax free. Due to the  
12 fact that people had more money it would increase the amount of investments and the flow of money in  
13 our state. Finally it would make Kentucky more business friendly because of the low tax rates.

14  
15 Section 3: Lost revenue will be offset by increasing the state sales tax over that same 2 year period. The  
16 state sales tax would be increased by 0.75% yearly and conclude when the sales tax is 7.5% on January  
17 1, 2018.

18  
19 Section 4: This bill will go into effect on January 1, 2017.